



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

30-14-2308
 Office of the Speaker
 Judith T. Won Pat, F.D.D

DEC 04 2014

Date: 12/4/14
 Time: 9:53am
 Received By: [Signature]

The Honorable Judith T. Won Pat
 Speaker
 IMina 'Trentai Dos Na Liheslaturan Guahan
 155 Hesler Street
 Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

[Signature]
 JOANNE M.S. BROWN
 General Manager

Attachments

- Cc: Senator Tom Ada
- Public Auditor
- Deputy General Manager, *Operations*
- Deputy General Manager, *Admin. & Finance*
- Acting Financial Affairs Controller [Signature]

2014 DEC -4 AM 10:12 9

2308

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 9/30/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
579,262	38.0	392,521	37.4	613,949	-5.6	CT- CHASSIS	5,657,769	12.6	6,286,883	15.0	-10.0	7,367,388	-23.2
804,364	0.0	901,615	0.0	843,181	-4.6	CT-GROUND	11,624,310	26.0	10,283,396	24.5	13.0	10,118,172	14.9
21,895	0.0	92,425	0.0	54,446	-59.8	CT-BREAKBULK	782,860	1.8	635,752	1.5	23.1	653,352	19.8
185	0.0	1,324	0.0	961	-80.8	CT-UNITIZED	16,206	0.0	10,916	0.0	48.5	11,532	40.5
	0.1		0.1		0.0	CT-TUNA		0.0		0.0	0.0		0.0
23,407	0.0	18,958	0.0	43,056	-45.6	CT-RO/RO	540,747	1.2	504,774	1.2	7.1	516,672	4.7
5,110	4.1	6,127	4.4	9,243	-44.7	CT-STUFFING/DEVAN	63,460	0.1	102,059	0.2	-37.8	110,916	-42.8
392	0.2	1,842	0.4	2,037	-80.8	CT-HEAVYLIFT	23,741	0.1	23,576	0.1	0.7	24,444	-2.9
	0.0		0.0	2,178	-100.0	CT-LONGLENGTH	356	0.0	20,945	0.0	-98.3	26,136	-98.6
9,034	0.1	7,800	0.0	9,069	-0.4	OUT-OF-GAUGE CARGO (OOG)	104,856	0.2	102,750	0.2	2.0	108,828	-3.6
1,443,649	38.0	1,422,610	40.2	1,578,120	-8.5	CARGO THROUGHPUT REVENUES	18,814,306	42.1	17,971,050	42.9	4.7	18,937,440	-0.7
OTHER CARGO RELATED REVENUES													
			0.0	948	-100.0	LIFT ON/LIFT OFF	33,341	0.1	10,566	0.0	215.6	11,376	193.1
3,364	0.1	3,712	0.1	6,952	-51.6	PRESLUNG	66,733	0.1	78,803	0.2	-15.3	83,424	-20.0
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
155,865	4.1	167,063	4.4	194,222	-19.7	TRANSSHIP CONTAINERS	1,788,988	4.0	2,193,999	5.2	-18.5	2,330,664	-23.2
8,894	0.2	14,558	0.4	16,363	-45.6	OVERSTOWED CONTAINERS	92,975	0.2	181,553	0.4	-48.8	196,356	-52.6
518	0.0	64	0.0	390	32.9	SHIFTED CONTAINERS	1,505	0.0	4,068	0.0	-63.0	4,680	-67.8
2,182	0.1	1,768	0.0	2,851	-23.5	RIGGED CONTAINERS	33,053	0.1	31,187	0.1	6.0	34,212	-3.4
7,857	0.2	7,395	0.2	8,303	-5.4	REEFER CNTR-PLUG/UNPLUG	95,174	0.2	92,850	0.2	2.5	99,636	-4.5
197,128	5.2	196,933	5.2	212,890	-7.4	DIRECT LABOR BILLED	2,677,089	6.0	2,408,401	5.7	11.2	2,554,680	4.8
18,337	0.5	18,828	0.5	12,808	43.2	EQUIPMENT RENTAL	254,400	0.6	159,049	0.4	60.0	153,696	65.5
24,934	0.7	26,128	0.7	29,424	-15.3	PORT FEES & DOCKAGE	374,414	0.8	329,739	0.8	13.5	353,088	6.0
363,478	9.6	309,554	8.1	369,329	-1.6	WHARFAGE	4,492,616	10.0	4,184,706	10.0	7.4	4,431,948	1.4
43,269	1.1	43,889	1.2	48,975	-11.7	FUEL SURCHARGE	550,801	1.2	557,535	1.3	-1.2	587,700	-6.3
12,766	0.3	12,198	0.3	15,088	-15.4	MARITIME SECURITY FEE	167,465	0.4	169,641	0.4	-1.3	181,056	-7.5
119,591	3.1	104,197	2.7	125,345	-4.6	FACILITY MAINTENANCE FEE	1,457,749	3.3	1,417,382	3.4	2.8	1,504,140	-3.1
447,024	11.8	452,864	11.9	459,360	-2.7	CRANE SURCHARGE	5,669,942	12.7	4,118,306	9.8	37.7	5,512,320	2.9
1,405,209	37.0	1,359,151	38.4	1,503,248	-6.5	OTHER CARGO RELATED REVENUES	17,756,245	39.7	15,937,786	38.0	11.4	18,038,976	-1.6
2,848,858	75.0	2,781,761	78.6	3,081,368	-7.5	OPERATING REVENUES	36,570,551	81.8	33,908,836	80.9	7.8	36,976,416	-1.1

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 9/30/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
80,541	2.1	86,962	2.5	90,679	-11.2	FACILITIES USAGE MOBIL	1,130,194	2.5	1,087,487	2.6	3.9	1,088,148	3.9
309,961	8.2	272,951	7.7	213,595	45.1	FACILITIES USAGE TRISTAR	2,942,454	6.6	2,554,504	6.1	15.2	2,563,140	14.8
23,820	0.6		0.0		0.0	FACILITIES USAGE-CEMENT THRUPUT	47,640	0.1		0.0	0		0
69,991	1.8	79,665	2.3	79,118	-11.5	FACILITIES USAGE SPACE RENTAL	1,092,608	2.4	959,326	2.3	13.9	949,416	15.1
320,081	8.4	250,313	7.1	93,354	242.9	FACILITIES LEASE INCOME	1,175,023	2.6	1,269,007	3.0	-7.4	1,120,248	4.9
5,638	0.1	5,638	0.2	5,819	-3.1	FACILITIES COMMON AREA MAINTENANCE FEE	67,657	0.2	69,037	0.2	-2.0	69,828	-3.1
2,811	0.1	3,529	0.1	3,433	-18.1	FACILITIES SECURITY SURCHARGE RENTAL	37,652	0.1	40,928	0.1	-8.0	41,196	-8.6
3,750	0.1		0.0	1,100	240.9	WATER & LANDSIDE ACTIVITIES	10,906	0.0		0.0	0.0	5,500	98.3
6,638	0.2	21,783	0.6	20,442	-67.5	MARINA REVENUES	213,941	0.5	246,647	0.6	-13.3	245,304	-12.8
4,456	0.1	3,855	0.1	4,530	-1.6	HARBOR OF REFUGE	52,811	0.1	52,849	0.1	-0.1	54,360	-2.8
105,177	2.8	48,510	1.4	58,333	80.3	DEMURRAGE	1,014,753	2.3	1,276,526	3.0	-20.5	699,996	45.0
932,864	24.6	773,205	21.8	570,403	63.5	FACILITIES	7,785,640	17.4	7,556,310	18.0	3.0	6,837,136	13.9
OTHER FEES & SERVICES													
	0.0		0.0		0.0	CLAIMS FEE		0.0		0.0	0.0		0.0
	0.0	11,962	0.3		0.0	BULK SCRAP	13,873	0.0	11,962	0.0	0.0		0.0
	0.0	350	0.0	178	-100.0	MATERIAL USED	383	0.0	2,059	0.0	-81.4	2,136	-82.1
782	0.0		0.0	4,591	-83.0	PASSENGER SERVICE	32,199	0.1	44,045	0.1	-26.9	55,092	-41.6
2,106	0.1	2,296	0.1	2,517	-16.3	BUNKER	22,227	0.0	30,537	0.1	-27.2	30,204	-26.4
10,568	0.3	12,426	0.3	24,486	-56.8	SPECIAL SERVICES	119,576	0.3	123,436	0.3	-3.1	293,832	-59.3
12,951	0.3	12,254	0.3		0.0	ELECTRICAL POWER	156,548	0.3	159,519	0.4	-1.9		0.0
26,407	0.7	39,288	1.0	31,772	-16.9	OTHER FEES & SERVICES	344,806	0.8	371,557	0.9	-7.2	381,264	-9.6
2,043	0.1	3,098	0.1	1,293	58.0	ADMINISTRATIVE FEES & SERVICES	30,164	0.1	20,951	0.6	44.0	15,516	0.0
REIMBURSEMENTS													
(11,391)	-0.3	(57,464)	-1.5	4,417	-357.9	FEDERAL REIMBURSEMENT		0.0	33,851	0.9	-100.0	53,004	-100.0
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	2	0.0	4	0.0	-44.5		0.0
(11,391)	-0.3	(57,464)	-1.5	4,417	(358)	REIMBURSEMENTS	2	0.0	33,855	0.9	0.0	53,004	(100)
949,923	25.0	758,127	21.4	607,885	56.3	NON OPERATING REVENUES	8,160,613	18.2	7,982,673	19.1	2.2	7,286,920	12.0
3,798,782	100.0	3,539,888	100.0	3,689,253	3.0	TOTAL REVENUES	44,731,164	100.0	41,891,510	100.0	6.8	44,263,336	1.1

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 9/30/14**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	%			Actual	%	Actual	%	Chng	Budget	%
INDIRECT COSTS														
General & Administrative Expen														
(1,268,715)	-33.4	(1,412,656)	-37.2	(1,569,568)	-19.2			(15,260,683)	-34.1	(16,252,965)	-38.8	-6.1	(17,851,907)	-14.5
(103,900)	-2.7	(92,763)	-2.4	(140,289)	-25.9			(1,263,593)	-2.8	(1,183,644)	-2.8	6.8	(1,366,928)	-7.6
(390,178)	-10.3	(377,809)	-9.9	(472,597)	-17.4			(4,716,303)	-10.5	(4,867,825)	-11.6	-3.1	(5,151,743)	-8.5
(157,216)	-4.1	(260,931)	-6.9	(125)	125,672.8			(1,309,165)	-2.9	(1,339,634)	-3.2	-2.3	85,584	-1,629.7
(16,713)	-0.4	67	0.0	(10,833)	54.3			(105,876)	-0.2	(32,015)	-0.1	230.7	(174,996)	-39.5
7,516	0.2	(23,028)	-0.6	(8,679)	-186.6			(62,931)	-0.1	(88,060)	-0.2	-28.5	(104,148)	-39.6
	0.0		0.0		0.0				0.0		0.0			0.0
(224,521)	-5.9	(168,038)	-4.4	(236,541)	-5.1			(2,107,227)	-4.7	(2,217,277)	-5.3	-5.0	(2,838,492)	-25.8
(178,440)	-4.7	(224,980)	-5.9	(207,619)	-14.1			(2,223,647)	-5.0	(2,266,422)	-5.4	-1.9	(2,470,227)	-10.0
	0.0		0.0	(18,000)	-100.0			(79,199)	-0.2	(78,000)	-0.2	1.5	(392,516)	-79.8
(203,053)	-5.3	(21,074)	-0.6	(60,532)	235.4			(632,446)	-1.4	(345,598)	-0.8	83.0	(746,384)	-15.3
	0.0	(779,983)	-20.5	(60,000)	-100.0			(222,188)	-0.5	(1,663,033)	-4.0	-86.6	(650,000)	-65.8
(33,631)	-0.9	(213,577)	-5.6	(59,388)	-43.4			(517,592)	-1.2	(622,220)	-1.5	-16.8	(698,656)	-25.9
(43,555)	-1.1	(191,527)	-5.0	(59,388)	-26.7			(439,135)	-1.0	(645,151)	-1.5	-31.9	(698,656)	-37.1
(38,568)	-1.0	(192,124)	-5.1	(59,388)	-35.1			(434,482)	-1.0	(522,314)	-1.2	-16.8	(698,656)	-37.8
(364,942)	-9.6	(827,568)	-21.8	(383,876)	-4.9			(4,945,575)	-11.1	(4,892,633)	-11.7	1.1	(4,606,512)	7.4
(112,563)	-3.0	131,421	3.5	(6,834)	1,547.1			(127,847)	-0.3	128,963	0.3	-199.1	(104,008)	22.9
(274,498)	-7.2	(155,154)	-4.1	(131,410)	108.9			(966,604)	-2.2	(1,006,535)	-2.4	-4.0	(1,573,070)	-38.6
(4,507)	-0.1	(3,291)	-0.1	(25,265)	-82.2			(38,717)	-0.1	(36,721)	-0.1	5.4	(115,680)	-66.5
	0.0		0.0		0.0				0.0		0.0			0.0
(111,957)	-2.9	(57,730)	-1.5	(44,028)	154.3			(803,647)	-1.8	(546,336)	-1.3	47.1	(668,336)	20.2
(2,002,835)	-52.7	(1,110,201)	-29.2	(132,717)	1,409.1			(3,213,127)	-7.2	(2,788,292)	-6.7	15.2	(2,088,097)	53.9
(1,667)	0.0		0.0	(583)	185.9			(1,667)	0.0		0.0	0.0	(6,996)	-76.2
(21,465)	-0.6	(33,093)	-0.9	(30,656)	-30.0			(134,607)	-0.3	(124,004)	-0.3	8.6	(355,872)	-62.2
(3,831)	-0.1	(1,068)	0.0	(8,959)	-57.2			(87,958)	-0.2	(44,884)	-0.1	96.0	(107,508)	-18.2
	0.0		0.0		0.0				0.0		0.0			0.0
(460)	0.0	28	0.0		0.0			(200,850)	-0.4		0.0	0.0		0.0
	0.0		0.0		0.0				0.0		0.0			0.0
(5,549,700)	-146.1	(6,015,077)	-169.9	(3,727,275)	48.9			(39,895,067)	-89.2	(41,434,599)	-98.9	-3.7	(43,383,804)	-8.0

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 9/30/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
(1,750,918)	-46.1	(2,475,189)	-69.9	(38,022)	4,505.0	OPERATING INCOME (LOSS)	4,836,097	10.8	456,911	1.1	958.4	879,532	449.8
						OTHER INCOME (EXPENSE)							
	0.0		0.0		0.0	Other Income & Expense		0.0		0.0	0.0		0.0
	0.0	(0)	0.0		0.0	Other Income	(0)	0.0	5	0.0	-101.8		0.0
243,560	6.4		0.0		0.0	Interest Income	606,048	1.4		0.0	0.0		0.0
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		0.0
	0.0	1,328	0.0	17,329	-100.0	Interest Income		0.0	201,110	0.5	-100.0	207,948	-100.0
(89,936)	-2.4	(75,266)	-2.1	(94,390)	-4.7	Interest Expense-USDA	(884,831)	-2.0	(731,402)	-1.7	21.0	(928,468)	-4.7
	0.0		0.0	(125)	-100.0	Other Expense	(47,110)	-0.1	(6,240)	0.0	654.9	(22,701)	107.5
(159,052)	-4.2	(205,496)	-5.8	(184,850)	-14.0	Retirement Govt Contribution	(2,320,421)	-5.2	(2,156,036)	-5.1	7.6	(2,218,200)	4.6
(112,273)	-3.0	948,154	26.8	1,282,241	-108.8	Federal Reimbursement	4,164,994	9.3	4,785,296	11.4	-13.0	7,226,660	-42.4
(152,584)	-4.0	(1,739,254)	-49.1	(9,000)	1,595.4	Federal Expenses	(199,725)	-0.4	(1,787,706)	-4.3	-88.8	(108,000)	84.9
(2,351,396)	-61.9	(1,058)	0.0	(16,667)	14,008.1	Gain <Loss> on Asset Disposals	(2,924,853)	-6.5	(664,395)	-1.6	340.2	(200,004)	1362.4
(2,621,681)	-69.0	(1,071,593)	-30.3	994,538	-363.6	Other Income & Expense	(1,605,898)	-3.6	(359,368)	-0.9	346.9	3,957,235	-140.6
(2,621,681)	-69.0	(1,071,593)	-30.3	994,538	-363.6	OTHER INCOME (EXPENSE)	(1,605,898)	-3.6	(359,368)	-0.9	346.9	3,957,235	-140.6
(4,372,599)	-115.1	(3,546,782)	-100.2	956,516	-557.1	NET INCOME (LOSS)	3,230,199	7.2	97,543	0.2	3211.6	4,836,767	-33.2